

# HFF

Holliday Fenoglio Fowler, L.P.

**January 12, 2006**

**Contacts: MITCH PASKOVER**  
HFF Managing Director  
(310) 407-2100  
mpaskover@hfflp.com

**LAURIE FISH**  
HFF Associate Director, Marketing  
(617) 338-0990  
lfish@hfflp.com

**HFF arranges a \$46 million construction loan for  
a proposed Embassy Suites in Glendale, California**

**LOS ANGELES, CA** – The Los Angeles office of HFF (Holliday Fenoglio Fowler, L.P.) has arranged a \$46 million construction loan for a 272-room, Class A Embassy Suites Hotel in Glendale, California.

HFF managing director Mitch Paskover worked on behalf of Kam Sang Company to secure the two-year, adjustable-rate loan with Commercial Capital Bank. Kam Sang Company is a Los Angeles-based development firm that has offices throughout the United States, China, Hong Kong and Taiwan.

“HFF was able to arrange a 74% of cost construction loan and close within a very tight time frame,” said Paskover. “The borrower was focused on timing and we brought a lender to the table who delivered commitment within ten days of signing the deal.”

Construction on the Embassy Suites Hotel is due to commence in January 2006 and upon completion will have twelve stories located above a three-level, 354-space parking garage. Hotel amenities will include a restaurant, lounge, deli, gift shop, whirlpool, fitness room, business center, pool, in addition to 10,000 square feet of meeting space. The site, currently operating as a city parking lot, is located at 800 North Central Avenue close to the Ventura Freeway in downtown Glendale.

“Historically, this area has had a very strong hotel market fueled by high-end office and strong entertainment,” said Paskover. “Embassy Suites is poised to capitalize on the demand.”

HFF operates 17 offices nationwide and in combination with affiliate HFF Securities L.P. is a dominant real estate investment banking firm. HFF offers clients a full range of capital solutions and services including debt, equity, financial advisory, investment sales, note sales and loan servicing. Since 1998, the firm has completed more than \$129 billion in transactions in all markets and property types.

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