

HFF[®]

Holliday Fenoglio Fowler, L.P.

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**HFF arranges \$9.9 million financing with Freddie Mac
for Lubbock, Texas multi-housing community**

DALLAS, TX – The Dallas office of HFF (Holliday Fenoglio Fowler, L.P.) announced today that it has arranged a \$9.9 million financing through Freddie Mac (Federal Home Loan Mortgage Corporation) for the refinance of Sagewood Apartments, a 355-unit multi-housing community in Lubbock, Texas.

HFF senior managing director Mona Carlton worked on behalf of McDougal Companies to secure the 10-year, 5.79% fixed-rate securitized loan. HFF will service the loan through their Freddie Mac Program Plus® Seller/Service program.

Located at 5917 67th Street, Sagewood Apartments is close to the Brownfield Highway and Loop 289 Interchange in Lubbock. The property was built in two phases in 1998 and 1984, and is 90% occupied.

During the past 27 years, McDougal Companies has grown into four separate divisions including McDougal Properties, McDougal Realtors, McDougal Land Company and McDougal Construction.

HFF (NYSE: HF) operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales and commercial loan servicing. www.hfflp.com.

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