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HFF closes sale of 539-unit self storage facility in Houston

HOUSTON, TX – The Houston office of HFF (Holliday Fenoglio Fowler, L.P.) announced today that it has closed the sale of Safe-Keeping Self Storage, a 539-unit self storage facility in southeast Houston, Texas.

The HFF investment sales team was led by senior managing director Aaron Swerdlin and managing director Doug McCarron who exclusively represented the seller, Weiss Realty, LLC. A subsidiary of WEDGE Real Estate Holdings purchased the facility for an undisclosed amount.

Safe-Keeping Self Storage is located at 900 West Nasa Parkway close to Interstate 45 in the southeast Houston suburb of Clear Lake. The property has 50,332 square feet.

In addition to the Safe-Keeping transaction, the HFF Self Storage Group has completed several recent property transactions including a 67,923-square-foot facility in Clifton, New Jersey and a 42,313-square-foot facility in Brooklyn, New York. The group also closed the financing of a three-property portfolio in Houston, in which associate director Colby Mueck and senior managing director Aaron Swerdlin represented the borrower.

WEDGE Real Estate Holdings owns, leases and manages a diversified portfolio of real estate including office buildings, hotels, self storage facilities and parking garages.

HFF (NYSE: HF) operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales and commercial loan servicing. www.hfflp.com.

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