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**HFF closes sale of Riverside Station Apartments in suburban Washington, D.C.**  
**WASHINGTON, D.C.** – The Washington, D.C. office of HFF (Holliday Fenoglio Fowler, L.P.) announced that the sale of Riverside Station Apartments, a 304-unit luxury multi-housing community in Woodbridge, Virginia, closed on May 18, 2010.

The HFF investment sales team was led by managing directors Dave Nachison and Alan Davis who marketed the property on behalf of the sellers, Principal Global Investors. Associates Estates Realty Corporation purchased Riverside Station on a free and clear basis.

Riverside Station Apartments is located at 1411 Big Crest Lane overlooking the Potomac River, 20 miles south of Washington, D.C. in Woodbridge, Virginia. The property is located adjacent to the Rippon Landing Virginia Rail Express (VRE) station offering commuters convenient access to rail service into downtown Washington, D.C., as well as access to Interstate 95 and Route 1. Completed in 2005, Riverside Station Apartments has one-, two- and three-bedroom units averaging 952 square feet each. Community amenities at the 95% leased property include a clubhouse, business center, fitness center, swimming pool, billiards room, jogging trail and playground.

“Riverside Station has outperformed the overall Class A Northern Virginia apartment market in terms of rent growth for the past three years. Continued rent growth is widely expected to continue for the foreseeable future as this very active I-395/95 corridor becomes home to over 25,000 known new jobs through BRAC initiatives alone at Fort Belvoir, the Engineering Proving Ground and the marine base at Quantico,” said Nachison.

“Riverside Station’s attractiveness is further enhanced by its direct access to the VRE station at Rippon Landing, which provides residents with a convenient commuter option with stops at Fort Belvoir, Crystal /Pentagon City, L’Enfant Plaza and Union Station,” added Davis.

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Principal Global Investors is a diversified asset management organization and a member of the Principal Financial Group, with expertise in equities, fixed income and real estate investments, as well as specialized overlay and advisory services. Principal Global Investors manages \$222 billion in assets primarily for retirement plans and other institutional clients.

HFF (NYSE: HF) operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales and commercial loan servicing. [www.hfflp.com](http://www.hfflp.com).

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