



May 27, 2010

Contacts:

RUSTY TAMLYN, CCIM, SIOR
HFF Senior Managing Director
(713) 852-3500
rtamlyn@hfflp.com

KRISTEN MURPHY
HFF Associate Director, Marketing
(713) 852-3500
krmurphy@hfflp.com

HFF closes sale of west Houston grocery-anchored shopping center

HOUSTON, TX – The Houston office of HFF (Holliday Fenoglio Fowler, L.P.) announced today that it has closed the sale of The Commons at Presidio Square, a 189,340-square-foot, H-E-B grocery-anchored shopping center in west Houston, Texas.

HFF senior managing director Rusty Tamlyn and real estate analyst Trent Agnew led the investment sales team on behalf of the seller, Camden Securities. North American Development Group, a Canadian-based real estate firm, purchased the property and assumed the in-place financing.

The Commons at Presidio Square is situated on 22.5-acres at the intersection of Highway 6 and Bellaire Boulevard in west Houston. The shopping center is currently 89.9% leased; major tenants at the center include H-E-B, Palais Royal, Radio Shack, IHOP and JPMorgan Chase.

“The Commons at Presidio Square’s five mile primary trade radius has a population of approximately 300,000, which is expected to grow by more than 12 percent over the next five years, providing a loyal base of customers for the center,” said Tamlyn.

Camden Securities Company is a third generation family-run business focused on principal investing in the commercial real estate sector and throughout the capital markets.

North American Development Group is one of North America’s leading vertically integrated enterprises focusing exclusively in the shopping center segment of the real estate industry. Presently, NADG is acquiring both large format and neighborhood community retail centers and development sites throughout select U.S. markets. NADG has completed the acquisition of 12 existing centers and food supermarket development sites over the past eight months, comprising a total gross leasable area of 1,030,000 square feet. In the United States, NADG has offices located in Palm Beach Gardens, Nashville, Dallas, Denver, Scottsdale (Phoenix) and Newport Beach (California). In Canada, offices are located in Toronto, Edmonton, Montreal and Halifax. www.nadg.com.

HFF closes sale of west Houston grocery-anchored shopping center

Page Two

HFF (NYSE: HF) operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales and commercial loan servicing. www.hfflp.com.

###