

HFF[®]

Holliday Fenoglio Fowler, L.P.

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**HFF arranges \$14 million financing
for Pavilions Centre in suburban Seattle**

PORTLAND, OR – The Portland and New York offices of HFF (Holliday Fenoglio Fowler, L.P.)

announced today that they have arranged a \$14 million financing for Pavilions Centre, a 200,000-square-foot grocery-anchored shopping center in Federal Way, Washington.

Working exclusively on behalf of Kimco Realty Corporation, HFF director Casey Davidson and managing director Robert Delitsky secured a non-recourse fixed-rate loan through one of HFF's life company correspondent lenders.

Pavilions Centre is located at 31217 Pacific Highway South close to the Commons at Federal Way regional mall approximately 25 miles south of downtown Seattle. The property was completed in 1996 and is currently stabilized by the following anchor tenants: H-Mart, Barnes & Noble, Petco and Jo-Ann Fabrics.

Kimco Realty Corporation, a real estate investment trust (REIT), owns and operates North America's largest portfolio of neighborhood and community shopping centers.

HFF (NYSE: HF) operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales and commercial loan servicing. www.hfflp.com.

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