

HFF[®]

Holliday Fenoglio Fowler, L.P.

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HFF secures \$26 million refinancing for Back Bay/Fenway area multi-housing property
BOSTON, MA – The Boston office of HFF (Holliday Fenoglio Fowler, L.P.) announced today that it has arranged a \$26 million refinancing for Landmark Square, a 132-unit, Class A multi-housing property in Boston’s Back Bay/Fenway area.

HFF senior managing director Bob Herron, director Greg LaBine and senior real estate analyst Porter Terry worked exclusively on behalf of the borrower, The Abbey Group, to secure the fixed-rate loan through Prudential Mortgage Capital Company. Loan proceeds are refinancing a maturing loan.

Landmark Square is located at 75 Peterborough Street within walking distance to the Longwood Medical area, Fenway Park and Symphony Hall. Completed in 2000, the seven-story property has one-, two- and three-bedroom units averaging 984 square feet each. Landmark Square is 96% leased and includes an 89-space underground parking garage.

“Landmark Square was a very attractive transaction to bring to market given its high-quality sponsorship, Class A product, and location on an upscale street within close proximity to several of the city’s most prestigious educational institutions and cultural hubs,” said Herron.

The Abbey Group is a Boston-based commercial real estate developer and owner. The company’s current portfolio includes the Landmark Center mixed-use development, Lafayette Corporate Center and 45 Province.

HFF (NYSE: HF) operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, structured finance, private equity, loan sales and commercial loan servicing. www.hfflp.com.

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