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HFF secures \$8.6 million refinancing for Kohl's in Redondo Beach, California
LOS ANGELES, CA – The Los Angeles office of HFF (Holliday Fenoglio Fowler, L.P.) announced today that it has secured post-closing acquisition financing of \$8.6 million for an 82,957-square-foot Kohl's at the South Bay Galleria in Redondo Beach, California.

Working exclusively on behalf of an institutional client, HFF senior managing director Paul Brindley and director John Crump placed the five-year, fixed-rate loan with Nationwide Life Insurance Company. The loan will be serviced by HFF. The client purchased the property in July 2009 for \$17.25 million.

The two-story property, located at 1799 Hawthorne Boulevard is part of the 950,000-square-foot South Bay Galleria regional mall in Redondo Beach. Located in the heart of the South Bay, the property is close to the 405 Freeway and affluent beach cities. Kohl's fully leases the entire property through January 2028.

HFF (NYSE: HF) operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales and commercial loan servicing. www.hfflp.com.

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