



Holliday Fenoglio Fowler, L.P.

December 2, 2008

Contacts:

DANIEL C. PEEK

HFF Senior Managing Director
(305) 448-1333
dpeek@hfflp.com

MARK POPOVICH

HFF Managing Director
(412) 281-8714
mpopovich@hfflp.com

LAURIE FISH MCDOWELL

HFF Associate Director, Marketing
(617) 338-0990
lmcdowell@hfflp.com

HFF arranges senior loan for Hyatt Regency Sarasota in Sarasota, Florida

MIAMI, FL – The Miami and Pittsburgh offices of HFF (Holliday Fenoglio Fowler, L.P.) announced today that they arranged a senior loan for the Hyatt Regency Sarasota, a 294-room hotel in Sarasota, Florida.

Working exclusively on behalf of The Blackstone Group, senior managing director Dan Peek and director Terri Echarte of HFF Miami and managing director Mark Popovich of HFF Pittsburgh placed the two-year, adjustable-rate loan with Bank of America. The loan, which has two one-year extension options, is being used to recapitalize the asset following a complete property renovation in 2007/2008.

Located at 1000 Boulevard of the Arts, the Hyatt Regency Sarasota is directly on Sarasota Bay close to the beaches of Lido Key, Longboat Key and Siesta Key as well as popular tourist attractions including St. Armand's Circle and the Van Wezel Performing Arts Hall. The property is a full-service hotel with 23,000 square feet of meeting space, 354 parking spaces and a 32-slip marina.

“The Hyatt Regency Sarasota is positioned within its competitive set as the premier upper-upscale property in the downtown submarket. No new hotels are planned or under construction in the area therefore ensuring the Hyatt stays at the top of this submarket,” said Peek.

Blackstone is a leading global alternative asset manager and provider of financial advisory services listed on the New York Stock Exchange (ticker symbol BX) with total assets under management of \$116.3 billion as of September 30, 2008.

HFF (NYSE: HF) operates out of 18 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, structured finance, private equity, note sales and note sale advisory services and commercial loan servicing. www.hfflp.com.

###