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HFF secures \$5.1 million refinancing for Newark self storage facility

FLORHAM PARK, NJ – The New Jersey office of HFF (Holliday Fenoglio Fowler, L.P.) announced today that it has secured a \$5.1 million refinancing for a 63,813-square-foot self storage facility in Newark, New Jersey.

HFF senior managing director Jon Mikula and associate director Michael Klein worked exclusively on behalf of the borrower, The Hampshire Companies, to secure the three-year, fixed-rate loan through TD Bank.

Completed in 2007, the property has 816 climate controlled units and a 500-square-foot office and sales center. Hampshire Self Storage operates the facility and it is currently 84% occupied. The property is situated on nearly one acre at 320-324 Elizabeth Avenue close to Interstate 78 in Newark.

The Hampshire Companies is a full-service, private real estate firm based in Morristown, New Jersey. The Hampshire Companies is a vibrant, dynamic organization that combines creative vision and superior execution, thereby enabling it to create and enhance value in real estate investments.

www.hampshireco.com.

HFF (NYSE: HF) operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales and commercial loan servicing. www.hfflp.com.

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