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HFF arranges refinance of GSA-leased facility in McAllen, Texas

HOUSTON, TX – The Houston and Dallas offices of HFF (Holliday Fenoglio Fowler, L.P.) announced today that they have arranged a financial joint venture for 3000 West Military Highway, a 68,564-square-foot facility fully leased to the General Services Administration (GSA) in McAllen, Texas.

The HFF team, led by senior managing directors Dan Miller and Mona Carlton and real estate analyst Trent Agnew represented the owner, McAllen CBP, LLC. A private real estate group entered into a joint venture with the owner and assumed existing debt as part of the agreement.

Completed in 2009, 3000 West Military Highway is fully leased to the GSA (Department of Homeland Security - Customs & Border Protection) and serves as a flagship processing and administration facility, a regional emergency headquarters and a maintenance facility for vehicles used by the U.S. Customs and Border Patrol (CBP). The property accommodates more than 350 CBP agents and is situated on nearly 24 acres that is conveniently located between the old and new international bridges, which connect McAllen and Hidalgo, Texas, with Reynosa, Mexico.

McAllen CBP, LLC is a joint venture partnership between FD Partners, LLC, an Arlington, VA-based development and services company that focuses exclusively on the federal government real estate sector, and Live Oak-Gottesman, an Austin, TX-based full-service real estate firm.

HFF (NYSE: HF) operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales and commercial loan servicing. www.hfflp.com.

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