



May 20, 2010

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HFF arranges refinance of GSA-leased facility in Houston

HOUSTON, TX – The Houston and Dallas offices of HFF (Holliday Fenoglio Fowler, L.P.) announced today that they have arranged a financial joint venture for Southwest Science Center, a 34,277-square-foot facility fully leased to the General Services Administration (GSA) in Houston, Texas.

HFF senior managing directors Dan Miller and Mona Carlton and real estate analyst Trent Agnew represented the owner, Live Oak Gottesman Company, an Austin, TX-based full-service real estate firm. A private real estate group entered into a joint venture with the owner and assumed existing debt as part of the agreement. HFF arranged another financial joint venture on behalf of Live Oak Gottesman in January for another GSA-leased facility in McAllen, Texas.

Southwest Science Center, located at 4150 Interwood South Parkway, is situated on nearly six acres near the Sam Houston Tollway and George Bush Intercontinental Airport in a 440-acre master-planned, mixed-use development called Interwood. The building is a state-of-the-art forensics laboratory that was developed and constructed for U.S. Customs & Border Protection.

HFF (NYSE: HF) operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales and commercial loan servicing. www.hfflp.com.

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