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Contacts:

DOUG HAZELBAKER

HFF Senior Managing Director
(214) 265-0880
dhazelbaker@hfflp.com

JIM BATJER

HFF Senior Managing Director
(214) 265-0880
jbatjer@hfflp.com

KRISTEN MURPHY

HFF Associate Director, Marketing
(713) 852-3500
krmurphy@hfflp.com

HFF closes sale of Santa Fe, New Mexico mall

DALLAS, TX – The Dallas office of HFF (Holliday Fenoglio Fowler, L.P.) announced today it has closed the sale of DeVargas Center, a 249,671-square-foot mall in Santa Fe, New Mexico.

HFF senior managing directors Doug Hazelbaker, Jim Batjer and Chris Turner and managing director Ryan Shore led the investment sales team exclusively on behalf of the seller, Weingarten Realty Investors. Fidelis Realty Partners, Ltd. purchased the property for an undisclosed price.

DeVargas Center is located along Highway 84/St. Francis Street, less than one mile northwest of downtown Santa Fe as well as the Santa Fe Plaza. The property is 95% leased to tenants including Sunflower Farmers Market, Office Depot, Ross Dress for Less, Hastings and CVS Pharmacy.

“DeVargas Center’s exceptional location, annual tourist population and affluent trade area provide the foundation for strong tenant performance resulting in sustained long-term value appreciation,” said Hazelbaker.

As one of the largest real estate investment trusts listed on the New York Stock Exchange, Weingarten Realty (NYSE:WRI) is celebrating its 60th anniversary as a commercial real estate owner, manager and developer, formed in 1948. Focused on delivering solid returns to shareholders, Weingarten is actively developing, acquiring, and intensively managing properties in 23 states that span the United States from coast-to-coast. To learn more about the company’s operations and growth strategies, please visit www.weingarten.com.

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