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Contacts:

COLEMAN J. BENEDICT
HFF Director
(617) 338-0990
cbenedict@hfflp.com

KRISTEN M. MURPHY
HFF Associate Director, Marketing
(713) 852-3500
krmurphy@hfflp.com

**HFF closes \$13.7 million sale of and arranges financing
for BJ's Wholesale Club in Franklin, Massachusetts**

BOSTON, MA – The Boston office of HFF (Holliday Fenoglio Fowler, L.P.) announced today that it has closed the sale of a 108,510-square-foot BJ's Wholesale Club in Franklin, Massachusetts and arranged the acquisition financing.

HFF's Coleman Benedict and Ben Sayles exclusively represented the seller, National Development, and procured the 1031 exchange buyer in the \$13.667 million, off-market transaction. HFF senior managing director Fred Wittmann subsequently secured a \$7.5 million, fixed-rate acquisition loan through Flagship Bank.

The property was constructed in 2000 and BJ's occupies the facility under the terms of a long-term lease. Located at 100 Corporate Drive in Franklin, the property is situated on 17.53 acres of land located immediately adjacent to Interstate 495 (I-495), which provides regional access via Exit 17 (Route 140). In addition to its convenient access, the property is also highly-visible from I-495 (with ADT in excess of 81,500 vehicles). The asset is well poised to cater to the family-friendly towns of Franklin, Hopkinton, Medfield, Foxboro, Medfield and Walpole.

HFF (NYSE: HF) operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales and commercial loan servicing. www.hfflp.com.

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