



Holliday Fenoglio Fowler, L.P.

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**HFF closes sale of Class A multi-housing complex
in Houston's Upper Kirby neighborhood**

HOUSTON, TX – The Houston office of HFF (Holliday Fenoglio Fowler, L.P.) announced today that it has closed the sale of Alexan Upper Kirby, a 230-unit, Class A multi-housing community in Houston's Upper Kirby neighborhood.

The HFF investment sales team was led by senior managing directors Craig LaFollette, Todd Stewart and Todd Marix, director Tre Banks and associate director Chris Curry, who represented the seller, Trammell Crow Residential. Invesco Real Estate purchased the property for an undisclosed amount.

Located at 2300 Richmond Avenue within Houston's Inner Loop, Alexan Upper Kirby is close to Greenway Plaza, Highway 59, Rice University, The Texas Medical Center and the residential areas of West University and River Oaks. Completed in 2008, the 99% leased property has one- and two-bedroom units averaging 925 square feet each. Community amenities include a resort-style swimming pool, fitness center, billiards room and covered/gated parking.

"Alexan Upper Kirby's spectacular quality, superb location, and strong cash flows led to a feeding frenzy and very aggressive pursuit by some of the multi-housing industry's most recognizable investors," said LaFollette.

Headquartered in Dallas, Trammell Crow Residential ("TCR") is America's premier multi-family real estate firm. TCR entities develop, construct and acquire multi-family rental and condominium communities of the highest standards.

Invesco Real Estate was established in 1983 and is focused solely on investment management with 13 offices around the world.

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