

# HFF<sup>®</sup>

Holliday Fenoglio Fowler, L.P.

**April 8, 2009**

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**HFF closes \$2.88 million sale of Queens, New York industrial property**

**NEW YORK, NY** – The New York office of HFF (Holliday Fenoglio Fowler, L.P.) announced today it has closed the sale of 24-20 49<sup>th</sup> Street, a 24,939-square-foot industrial property in Queens, New York.

HFF senior managing director Andrew Scandalios and director Jeff Julien led the investment sales team on behalf of the seller. Criterion Group, LLC purchased the property for \$2.88 million free and clear of debt.

24-20 49<sup>th</sup> Street is 100% net leased to Sabra Dipping Company, LLC, one of the leading Mediterranean food manufacturers in North America. Located at the intersection of 49<sup>th</sup> Street and Astoria Boulevard in the borough of Queens, the property is adjacent to the Grand Central Parkway and close to Interstate 278, LaGuardia International Airport, Triborough Bridge and Manhattan.

Criterion Group, LLC is based in New York and their diversified property offerings include residential development and acquisitions; industrial and distribution; retail; office and value added repositioning. Criterion has industry recognized expertise in asset management, real estate acquisition and sales, new development, construction management, property management and financing.

HFF (NYSE: HF) operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, structured finance, private equity, loan sales and commercial loan servicing. [www.hfflp.com](http://www.hfflp.com).

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