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HFF secures $19.5 million financing for Tiger Manor in Baton Rouge, Louisiana

IRVINE, CA – HFF announced today that it has secured $19.5 million in acquisition financing for Tiger Manor, a 287-unit student housing community serving Louisiana State University in Baton Rouge, Louisiana.

HFF worked exclusively on behalf of Stirling Properties, Inc. to secure the 10-year fixed-rate securitized loan through Natixis Real Estate Capital, LLC.

Situated one block north of the Louisiana State University campus, Tiger Manor is located at 3000 July Street to the west of Highland Road in Baton Rouge. The 93 percent occupied property provides convenient access to school, shopping, restaurants and other entertainment in addition to campus shuttle service.

The HFF team representing the borrower was led by senior managing director Kevin Mackenzie and associate director Jim Curtin.

Headquartered in Covington, Louisiana, Stirling Properties, Inc. is a commercial real estate firm offering services including commercial brokerage, project management, property and asset management and investment sales and acquisitions. With more than 35 years in the industry, the firm delivers unparalleled market knowledge and product diversity to clients throughout the Gulf South region of the United States.

Holliday Fenoglio Fowler, LP ("HFF") and HFF Securities LP ("HFFS") are owned by HFF, Inc. (NYSE: HF). HFF operates out of 21 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF together with its affiliate HFFS offer clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, equity placement, loan sales, and commercial loan servicing. www.hfflp.com.

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