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HFF arranges \$21.5 million financing for student housing community in Minneapolis CHICAGO, IL – HFF announced today that it has arranged \$21.5 million in financing for Stadium Village

Flats, a 120-unit, 235-bed, Class A, purpose-built student housing community serving the University of Minnesota in Minneapolis, Minnesota.

HFF worked on behalf of Harrison Street Real Estate Capital, LLC to secure the 10-year, fixed-rate acquisition loan through Freddie Mac's (Federal Home Loan Mortgage Corporation) CME Program. The securitized loan will be serviced by HFF through its Freddie Mac Program Plus® Seller/Service program.

Stadium Village Flats is located adjacent to the University of Minnesota's main campus in the Stadium Village neighborhood at 850 Washington Avenue Southeast. The newly completed property is 100 percent resident-occupied and includes a climate-controlled underground parking garage as well as 19,175 square feet of ground floor retail space, which is 100 percent leased to CVS, Noodles & Company and Dino's Gyros. Community amenities include fully furnished units, state-of-the-art theater room, 24-hour fitness center, yoga studio, computer lab, gaming center and penthouse-level sky lounge.

The HFF team representing the borrower was led by managing directors Timothy Joyce and Stephen Skok.

Harrison Street Real Estate Capital, LLC was founded in 2005 and has approximately \$4 billion in assets under management. The firm currently owns approximately \$3.5 billion in real estate assets including more than 25,000 student housing beds, 6,000 seniors housing/assisted living units, 1.4 million square feet of medical office space, 72,000 self storage units and 4,600 dry and wet boat storage slips.

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