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HFF arranges $41.15 million in construction financing and joint venture equity for Middlesex Logistic Center in Edison, New Jersey

FLORHAM PARK, NJ – HFF announced today that it has arranged $41.15 million in construction financing and joint venture equity for the development of Middlesex Logistic Center, a 570,100-square-foot distribution center in Edison, New Jersey.

HFF worked exclusively on behalf of the sponsor, JG Petrucci Co., Inc., to structure joint venture equity from institutional investors advised by J.P. Morgan Asset Management. In addition, on behalf of the partnership, HFF secured the construction loan through M&T Bank.

Middlesex Logistic Center will be a 570,100-square-foot state-of-the-art LEED certified warehouse and distribution center located adjacent to Raritan Center and Heller Industrial Park near Exit 10 of the New Jersey Turnpike. Due for completion in 2013, the property will feature 36-foot ceiling heights, 108 loading doors, 140-foot truck courts and parking for 149 trailers.

The HFF team representing the borrower was led by senior managing director Jon Mikula and managing director Michael Nachamkin.

Established in 1987, JG Petrucci Co., Inc. ("JGPCO") is a privately held, full service owner and developer of industrial, office and other commercial properties throughout the northeastern United States. With offices in New Jersey and Pennsylvania, JGPCO has grown to become one of the region's most productive and well-respected design/build organizations. JPGCO has developed more than six million square feet of industrial and commercial space and currently owns and manages a portfolio of approximately three million square feet of space and hundreds of acres of land. The majority of the company's portfolio is located in New Jersey and Pennsylvania's Lehigh Valley.

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J.P. Morgan Asset Management – Global Real Assets has approximately $61.1 billion in assets under management and approximately 400 professionals in the United States, Europe and Asia, as of March 31, 2012. With a 40-plus-year history of successful investing, J.P. Morgan Asset Management – Global Real Assets' broad capabilities provide many of the world's most sophisticated investors with a global platform of real estate, infrastructure, maritime/transport and energy strategies driven by local investment talent with disciplined investment processes consistently implemented across asset types and regions.

Holliday Fenoglio Fowler, LP ("HFF") and HFF Securities LP ("HFFS") are owned by HFF, Inc. (NYSE: HF). HFF operates out of 21 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF together with its affiliate HFFS offer clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, equity placement, loan sales, and commercial loan servicing. www.hfflp.com.

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